



## FREDONIA II

### Rules and Conditions

It is intended to build the schooner « Fredonia II » by means of subscription funds. The design, conception, build and running of the ship will be undertaken by the founders of the project (hereafter referred to as the Founders) and purchase of part ownership certificates implies that the purchaser has been informed of these conditions and accepts them.

The ship will be built under the supervision of McMillan & Newman at yard facilities of their choice.

Standard part-ownership certificates will be available for the sums of 40 – 80 – 160 – 300 – 500 – 1000 Euros and thereafter for the sum desired by the purchaser.

Individual participation in the project is encouraged. However, we will be pleased to discuss special arrangements for businesses, institutions and corporations.

Part-ownership shares from 500 Euros and more will entitle the purchaser to be attributed a section of the ship (subject to availability) of his or her choice and marked as such. The attribution of the section of the vessel will be in accordance to the sum paid and the purchaser will be advised of the attributions available in due course.

All funds will be placed in special bank accounts for the sole purpose of funding the construction of the ship. In the case of it being decided not to proceed with the project, all part-owners will be reimbursed.

The ship will be exploited commercially in order to help finance the build and general running costs and thus make the vessel available to the part-owners in the form of benefits and special events.

These benefits will be in the form of a newsletter, an annual meeting and cruises at reduced or complimentary rates depending on the degree of part-ownership. Special programmes will also be made available for the benefit of part-owners only and these will be defined at the appropriate time.

#### **Exploitation of “Fredonia II”**

A business plan is in the process of being finalised but the main objectives can be summarised as follows:

- Hospitality ship for media and corporate events
- Presentation and hospitality suite for AV presentations
- Fully wired to be equipped for OB broadcast events (including dedicated control room)
- Cruises for 12 – 20 persons with two twin cabins and four ‘modular cabins’ for 2 to 4 persons
- Day cruises for 30 to 40 persons
- Sail training cruises
- Film and television work

We heartily thank you for your interest in helping the ‘dream become a reality’.

Welcome aboard!

#### **The Founders**

Terence Nelson – Gisèle Clark – Sean McMillan – Mick Newman – Bryan Gaze

The Founders gratefully acknowledge the help and assistance from the following persons and institutions relative to “Fredonia II”:

Erik A.R. Ronnberg, Jr. (Marine historian) – Essex Shipbuilding Museum (with special thanks to Diana Stockton) – Peabody & Essex Museum – MIT – Banque Piquet & Cie -International Yacht Restoration Society – Mystic Seaport Museum - Friends of the National Maritime Museum (Director: Polly Larner) – J. Malcolm Forbes (Boston)